

State Language:

Analyzes the effect of scarcity on the price, production, consumption, and distribution of goods and services

Student Friendly Language:

I can analyze the effect of scarcity on the price, production, consumption, and distribution of goods and services.

Concept (Students will know):

Define:

Scarcity

Consumption

Distribution

Production

Cause/effect of scarcity vs. abundance

Skills (Students will do):

Make a flow chart from national resources through consumption

Topics:

Economics

DOK Level:

2

Big Ideas:

Effects of scarcity on American consumerism

Essential Questions:

How does scarcity affect price?

Name an effect of scarcity on the price of an item?

Draw conclusions as to the effect of scarcity on all phases of resource to consumption.

Core Materials**Supplemental Materials:****Teaching Strategies:****Mastery Check Items:**